



# TOWN OF ERIE NEWS FLASH

## Board of Trustees Action Items

For more information contact:  
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### Erie Board of Trustees Action Items

#### December 8, 2015



**Town Recognized with Award for Excellence in Financial Reporting** – During Tuesday night's meeting, Town Staff announced the [Government Finance Officers Association](#) (GFOA) of the United States and Canada has awarded the Town the Certificate of Achievement for Excellence in Financial Reporting for the [2014 Town of Erie Comprehensive Annual Financial Report](#) (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The 2014 Town of Erie Comprehensive Annual Financial Report was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

**Board Approves Supplemental Appropriations for 2015** – The Board approved the 2015 2nd Supplemental Appropriation Request which represents staff's conservative and prudent estimates for providing on-going, quality services to customers for 2015. The request includes a balanced operating budget for all funds and staff does not anticipate any negative fund balances. Although some data is presented as the total of all funds, each fund is independent of the other funds.

Revenues: This Supplemental Appropriation reflects total revenues (including transfers) amounting to \$64.4 million, an increase of \$15.4 million over the 2015 Amended Budget. This increase was primarily due to proceeds of \$13.4 million from the refinancing of a portion of the 2007A Water Revenue Bonds and the 2007B Water Refunding Revenue Bonds.

Expenditures: The Supplemental Appropriation includes expenditures (including transfers) amounting to \$85.5 million in all funds. This represents net additional appropriation requests amounting to \$19.4 million. The majority of this net increase was related to the refunding of water debt referred to above, representing \$13.5 million in expenditures.

[View the 2015 2nd Supplemental Appropriations.](#)

**Board Approves 2016 Budget** – The Board of Trustees adopted the Town of Erie's Budget for the



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calendar year beginning January 1, 2016. The Budget includes a balanced operating budget for all funds and staff does not anticipate any negative fund balances. Although some data is presented as the total of all funds, each fund is independent of the other funds.

Total revenues across all funds are projected to be \$50.0 million. Total expenditures across all funds is \$53.8 million, which includes capital and debt service expenditures.

The General Fund has a budgeted surplus of \$279,000. Total revenues in the General Fund are \$18.5 million (\$18,482,500). Total General Fund expenditures are \$18.2million (\$18,203,500).

[View the Adopted 2016 Budget.](#)

**Board Certifies Town of Erie Property Taxes for 2016** – The Town of Erie's assessed valuation has increased from \$244,874,609 in 2015 to \$289,707,406 for 2016. This change represents an increase of 18% in assessed valuation.

Pursuant to Colorado State Statutes, Town Staff has calculated the 2016 Operating Mill Levy to be 7.288. This property tax rate is the same as the 2015 Operating Mill Levy.

Erie voters approved an additional mill levy for trails and natural areas beginning in the 2005 Tax Collection Year. This shall be certified to each county as 4.000 mills for the 2016 Tax Collection Year. The purpose of this mill levy is the construction and acquisition of trails and natural areas. Beginning in 2015 revenues arising from this mill levy may also be used for qualifying maintenance expenses.

In addition, Erie voters approved an additional mill levy in 2006 for debt service on the general obligation bonds for the Erie Community Center. The bonds were originally issued in July 2006 and the first debt service payment was due in 2007. The bonds were partially refunded in 2013. This mill levy shall be certified to each county as 4.387 mills for the 2016 Tax Collection Year (a decline of 0.811 mills compared to 2015 and 2.933 mills since the original levy).

In 2014, Erie voters also approved an additional mill levy for debt service on the general obligation bonds issued to fund construction of a new public safety facility. This mill levy shall be certified to each county as 0.744 mills for the 2016 collection year, a decline of 0.134 mills compared to 2015. The total mill levy for general obligation bond debt service for the community center bonds and the public safety facility bonds for 2016 will be 5.131 mills.

The total mill levy certified to each county is 16.419 for the 2016 Tax Collection Year. This represents a decrease of 0.945 in mill levy from the 2015 Tax Collection Year. This decrease is due to the increase in assessed valuation and the resulting decrease in the mill levy required for debt service.

For information regarding additional property taxes levied by jurisdictions other than the Town of Erie, please select from the following links:

- [Boulder County Assessor's Office](#)
- [Weld County Assessor's Office](#)

**Board Approves Updates to the 2005 Comprehensive Plan** – The Board approved changes to the 2005 Comprehensive Plan to be known as the Town of Erie Comprehensive Plan 2015 Update. As per the Board of Trustees direction, staff and the Planning Commission reviewed technical updates to the



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**2005 Comprehensive Plan.** The Planning Commission held four Study Sessions to review and consider proposed updates to the 2005 Comprehensive Plan, including proposed changes to the Comprehensive Plan Land Use Map during September and October 2015. The Planning Commission held a Public Hearing on the proposed updates to the Comprehensive Plan and Land Use Plan Map on November 4, 2015 and unanimously recommended approval of the proposed updates.

**“Erie Quilters” Presented with Mayor’s Community Service Award** – Mayor Tina Harris presented the Mayor’s Community Service Award to Sandra Henderson and Charmaine Estep and recognized the “Erie Quilters” for their volunteer efforts in donating hand-made quilts to the Erie Police Department.

Last year the Erie Police Department was provided with quilts sewn by members of the informal group known as the Erie Quilters. The group wanted people in the Erie community to know that there are others who genuinely care about them. About 15 local quilters collaborate on the projects. During the past year, Erie Police Officers have handed out nearly 20 quilts made and donated by the Erie Quilters to victims of crimes. Erie officers have distributed quilts of varying sizes, colors and themes to children, at-risk adult and at-risk youth, sex assault victims and elderly victims of crime. On December 3rd of this year, Erie Quilters presented the Erie Police Department with over thirty new quilts for distribution to those in need.

The Mayor’s Community Service Award is given to those who demonstrate exceptional commitment to the Erie community through service and volunteerism.



**Construction Contract for County Line Road and Austin Traffic Signal Approved** – The Board awarded a contract for the construction of a traffic signal at the intersection of County Line Road and Austin Avenue in the amount of \$235,329. Notice to proceed is anticipated for December 23, 2015. Anticipated completion date is July 2016.

**Board Approves Annexation of the Strieby-Schofield Open Space** – The Board approved on Second Reading the Annexation and the Zoning of the Strieby-Schofield Open Space properties. The properties are approximately 38 acres in size and located between Highway 287 and North 111th Street north of Erie Lake Reservoir. The approved zoning is AG/OS – Agricultural/Open Space.

View complete December 8, 2015 Board of Trustees Meeting Packet [here](#).



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**Upcoming Board of Trustees Meetings** – The December 22, 2015 Board of Trustees meeting has been cancelled. The next regularly scheduled [Board of Trustees](#) meeting will be on Tuesday, January 12, 2016 at 6:30 p.m. All meetings are held in the [Town Hall boardroom](#) located at 645 Holbrook Street in Erie.

**More Information** – Board of Trustees Action Items are brief summaries of some, but not all, agenda items and do not serve as the official meeting minutes. Select this link to view archived Board of Trustees meeting online via the [On Demand Video](#) service. To request approved meeting minutes of Board of Trustees meetings, please contact the Town Clerk's Office at [nparker@erieco.gov](mailto:nparker@erieco.gov).

[View in your web browser.](#)